

Conference Statement

Opening Panel

During the opening panel, where in lectures delivered by Iranian Petroleum Minister, Deputy Petroleum Minister for Supervision on Hydrocarbon Resources, Deputy Petroleum Minister and CEO of National Iranian Oil Company (NIOC) Iran's strategic and macro approaches and objectives of different sections were described as follows:

- To blame USA for high oil price, imposing new sanctions on Iran while calling countries for reducing oil price;
- Ministry of Petroleum did their best for gasoline production which is the most value throughout its history;
- To use internal capacities, most notably the capacity of wisdom and avoidance of emotions, as a solution to exit the current situation;
- To complete the South-Pars phases by the end of the year using stock market to raise funds;
- To supply crude oil at stock market to provide funds;
- To maintain and increase production from oil fields in the form of EPC / EPD contracts, paying considerable attention to private sector
- Changing the project-based approach to field-based one, as well as restructuring, outsourcing and privatizing it.

The Role of CSR in Changing the Business Environment of Companies Active in the Industry Panel

The most important points mentioned in this panel are as follows:

- Defining the term of "Social Responsibility" and express the necessity of concentrating on the topic and the current approach in the world.



- Describing the structure, characteristics and outcomes of the use of International standards of social responsibility.
- Expressing the challenges of social responsibility and present the proposed solutions in this field focusing on oil and gas industry as well as empowerment of local communities and inter-organizational cooperation.

New Paradigms in Oil and Gas Upstream Panel

The topics discussed on this panel were mostly aimed at:

- Comparing oil and gas production throughout history and present proposals for to facilitate fund raising, reduce production fees, standardize and reform policies to improve the Iranian oil industry.
- Investigate the evolution of E&P companies in Iran, new E&P paradigms in the world, including digitalization, new technologies and exploitation of uncommon reservoirs
- Highlighting the need for the change in the paradigm of these companies requiring both the improvement of governance policies and enhancement of the performance of E&P companies.

Strategies of Improvement of Electricity Market's Policies, Structure and Regulation Panel

The most important issues emphasized in this panel include:

- The driving force of the economic evolution of the power industry in variety of different time periods;
- The necessity of fund raising for the development of the power industry;
- The need for creating an integrated and independent state-regulatory organization in the energy sector;



- To scrutinize the reasons of the deteriorated status of power plants debt and the need to balance prices for consumers and government attention on this
- To determine the price of power and using private sector's ability.

State-of-the-Art Project Management in Oil and Gas Industry

In this panel, IPA statistics for failed projects were presented on the panel and results are as follows:

The primary reasons for the failure of these projects were lack of proper planning

- and decentralization on planning;
50 % of Mega projects ended because of over-budget, while 58 % finished due to
- exceeding 25% of project time
suitable framing is another important factor contributing to the success of projects
- which contribute to proper directory, timetable and required resources for the projects.

The panel members looked into various strategies of companies, participating in

- investing and implementing projects, mostly in upstream projects and in E&P companies.

Companies in Petrochemical Industry; An Overview of the Requirements, Challenges and Developments Pathology Based on Pension Funds Panel

The panelists put emphasis on the challenges and pathology of privatization in this industry including:

The necessity of equal development of the petrochemical products and the synergy

- of petrochemical holdings;
Evaluating the relationship between the government and the petrochemical holdings
-



and some of the related governmental policies

- The need for development and some subsidiary development plans
- Expressing their discomfort over embattling these companies to supply 80% of ICTS currencies while having less than 30% of non-oil exports share.

Gas Production and Consumption Outlook and It's Relationship with Energy Consumption Intensity and Dedication Excessive Gas Panel

The panel put emphasis on gas production and consumption mostly including:

- The status of gas supply and demand in Iran;
- The need for taking appropriate measures to manage Excessive gas;
- The necessity of making decisions on the exploitation of Methane having gas surplus in the short term horizon; and
- The necessity of Investment in purchase and installation of required compressors to maintain pressure due to gas pressure decline in the long term.